

## Financial Statements Analysis & Decision Making: A Case Study

Understanding and interpreting financial information is crucial in making strategic decisions with regard to pricing policies, financial planning and controlling, as well as in measuring, monitoring and evaluating projects. This 3-day seminar, through a series of mini case studies and real life examples, will help you to put in place the concepts, principles and techniques needed in the management process and decision making.

### Objective:

The aim of this 3-day seminar is to provide participants with knowledge and understanding of the ways finance affects business objectives and strategic decision making. Participants will become familiar with the form, content and analysis of financial statements and the main accounting principles and techniques. Participants will be in a position to communicate comfortably with Financial Executives and discuss effectively the financial performance of the organization. This course will also guide participants to recognize the importance of cost control, break even and variance analysis and how these affect the performance of the organization.

In detail the following subjects will be covered:

- Accounting principles
- Presentation of financial statements
- Cash flow statements (including IAS 7)
- Interpretation of financial statements
- Budgeting
- Standard costing and variance analysis
- Cost-Volume-Profit (CVP) analysis

The seminar is based on a series of mini case studies and real life examples will participants to put in place the concepts, principles and application of techniques needed in the management process and decision making.



### Participants' Profile:

This seminar is address for managers, senior and executive staff in any industry, that need to enhance and consolidate their financial skills, as well as other non-financial professionals that would like to acquire fundamental accounting and finance knowledge through practical tools and explanations.

### Lecturer's Profile:

#### Mr. Frixos Zembylas

Frixos Zemyplas is a member of the Association of Chartered Certified Accountants (ACCA) since 2010, and member of the Cyprus International Institute of Management (CIIM) Alumni Association Committee. He has over 8 years of professional experience, working in consultancy, financial advisory and training with two of the Big 4 companies (covering areas such as International Financial Reporting Standards, internal and external audit, finance, budgeting and costing).

Frixos has worked also as international financial markets researcher and algorithmic trading strategies development, conducting research on various asset classes, which include stocks, bonds, futures, commodities as well as futures and options. He has been coach in the Dale Carnegie team. Currently he is a founding partner in a local audit and corporate services company in Cyprus.

Frixos is currently delivering open and in-house seminars on IFRS for Globaltraining.

### SEMINAR DETAILS

<b>Dates:</b>	04, 06 & 11 May 2016
<b>Time:</b>	09:00 – 17:00
<b>Duration:</b>	21 hours / CPD units
<b>Town:</b>	Nicosia
<b>Venue:</b>	Globaltraining / University of Nicosia
<b>Language:</b>	English
<b>Cost:</b>	€550

### HRDA Subsidy:

This seminar is not subsidized by HRDA.

### Contact Details:

For more information and/or for registrations, please contact  
**Operations Team**  
**Tel: 77 77 80 30**  
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## SEMINAR PROGRAM

04/05/2016

### Financial Statements Analysis & Decision Making: A Case Study

Time	Duration	Description
09:00-11:00	2:00	<b>Accounting Principles</b> Understanding accounting principles <ul style="list-style-type: none"> <li>○ Accounting principles (matching, accruals, substance over form, entity etc.)</li> </ul>
11:00-11:15	0:15	<b>B r e a k</b>
11:15-12:30	1:15	<b>Presentation of Financial Statements</b> <ul style="list-style-type: none"> <li>○ How the transactions are recorded in the accounting system</li> </ul>
12:30-13:00	0:30	<b>L u n c h B r e a k</b>
13:00-14:45	1:45	<b>Presentation of Financial Statements (continued)</b> <ul style="list-style-type: none"> <li>○ Preparation of the Income Statement and Balance Sheet; applying the accruals concept</li> <li>○ Review and analysis of a set of real Financial Statements under IFRS</li> </ul>
14:45-15:30	0:45	<b>Cash Flow Statements (Including IAS 7)</b> <ul style="list-style-type: none"> <li>○ Reconciliation of profits and cash, including the most important adjustments for non-cash items and working capital changes</li> <li>○ Interpretation of data in the cash flow statement</li> </ul>
15:30-15:45	0:15	<b>B r e a k</b>
15:45-17:00	1:15	<b>Cash Flow Statements (Including IAS 7) (continued)</b> <ul style="list-style-type: none"> <li>○ Reconciliation of profits and cash, including the most important adjustments for non-cash items and working capital changes</li> <li>○ Interpretation of data in the cash flow statement</li> </ul>
<b>Total Net Duration</b>	<b>7:00</b>	<b>END OF SEMINAR DAY 1</b>

06/05/2016

### Financial Statements Analysis & Decision Making: A Case Study

Time	Duration	Description
09:00-11:00	2:00	<b>Interpretation of financial statements</b> <ul style="list-style-type: none"> <li>○ Calculation of the most common financial ratios</li> </ul>
11:00-11:15	0:15	<b>B r e a k</b>
11:15-12:30	1:15	<b>Budgeting</b> <ul style="list-style-type: none"> <li>○ Purposes of budgeting</li> <li>○ Preparing cash forecasts, budgeted balance sheet and income statement</li> </ul>
12:30-13:00	0:30	<b>L u n c h B r e a k</b>
13:00-15:00	2:00	<b>Budgeting (continued)</b> <ul style="list-style-type: none"> <li>○ Analyse fixed and variable cost elements from total cost data</li> <li>○ Explain the use of forecasting techniques, including time series, simple average growth models and estimates based on judgement and experience.</li> </ul>
15:00-15:15	0:15	<b>B r e a k</b>
15:15-17:00	1:45	<b>Budgeting (continued)</b> <ul style="list-style-type: none"> <li>○ Predict a future value from provided time series analysis data using both additive and proportional data</li> <li>○ Apply expected values and explain the problems and benefits</li> </ul>
<b>Total Net Duration</b>	<b>7:00</b>	<b>END OF SEMINAR DAY 2</b>

## SEMINAR PROGRAM

11/05/2016		Financial Statements Analysis & Decision Making: A Case Study
Time	Duration	Description
09:00-10:00	1:00	<b>Budgeting (continued)</b> <ul style="list-style-type: none"><li>○ Explain the benefits and dangers inherent in using spreadsheets in budgeting</li></ul>
10:00-11:00	1:00	<b>Standard costing and variance analysis</b> <ul style="list-style-type: none"><li>○ Explain and prepare fixed, flexible and flexed budgets</li></ul>
11:00-11:15	0:15	<b>B r e a k</b>
11:15-12:30	1:15	<b>Standard costing and variance analysis (continued)</b> <ul style="list-style-type: none"><li>○ Explain the purpose and principles of standard costing</li></ul>
12:30-13:00	0:30	<b>L u n c h B r e a k</b>
13:00-15:00	2:00	<b>Standard costing and variance analysis (continued)</b> <ul style="list-style-type: none"><li>○ Calculation and interpretation of cost and sales variances, identifying their causes and improving performance</li><li>○ Absorption Costing, Marginal Costing and Activity Based Costing Techniques</li></ul>
15:00-15:15	0:15	<b>B r e a k</b>
15:15-17:00	1:45	<b>Cost-Volume-Profit (CVP) analysis</b> <ul style="list-style-type: none"><li>○ Calculate and interpret the breakeven point and the margin of safety</li></ul>
<b>Total Net Duration</b>	<b>7:00</b>	<b>END OF SEMINAR DAY 3</b>

### Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

### In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.