

5TH CYPRUS PROFESSIONAL SERVICES CONFERENCE

The
Conference
corresponds
to 5 CPD
Units

The Future of Cyprus as an International Business Centre and the Future of the Professional Services Sector



Christos Mavrellis

Vice Chairman, Cyprus Investment Promotion Agency (CIPA), Cyprus



Angelos M. Gregoriades

Board Member, Cyprus Investment Promotion Agency (CIPA), Chairman, CIPA Investment Funds Advisory Group, Cyprus



Harris Chr. Georgiades

Minister of Finance, Republic of Cyprus



Panikos N Tsiailis

Tax Advisor, Cyprus



Mark Rovinskiy

Deputy Head of the Tax Practice, Egorov Puginsky Afanasiev & Partners, Russia



Maria Kyriacou

Barrister at Law, Head of the Nicosia Branch, Andreas Neocleous & Co LLC, Cyprus



Chris Economides

CEO, BMCH Hellas S.A. Broadcast Media Consultants, Greece



Eric D. Ryan

Partner, DLA Piper, USA



Lior Pick

Adv. (CPA) TEP Lior Pick & Co Law Offices, Israel



Tony Hadjiloucas

Partner, Tax and Legal Services, PwC, Cyprus

Wednesday, 18 September 2013, Hilton Park Hotel, Nicosia

Organizers



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Making Cyprus Competitive Again

- Can the sector face the challenges and remain Competitive?
- The Professional Services Sector unite in an international effort to restore the damaged reputation of Cyprus
- Why the Professional Services Sector should still be Cyprus' main driver for economic growth
- Why Cyprus' potential has not changed, despite the setbacks connected to the bailout?
- The 5th Professional Services Conference aims to bring together all the Professionals of the international business sector to devise, agree and commit to a strategy to reestablish the reputation of Cyprus as an International Business Center

“ The professional services sector has driven the economic prosperity of Cyprus during the past two decades. With the proper handling, its role can become even more substantial. ”

Gold magazine, Issue 22, January 2013

■ Cyprus, for the past 15 to 20 years, has been the main center for professional services in the Eastern Mediterranean, linking Europe, North Africa, and Middle East. The financial and business services sector has been a main driver of the economy. Cyprus is now facing the largest financial and economic crisis after the Turkish invasion in 1974. This crisis has damaged the image of the island's financial institutions, as well as its reputation of an international business center. Cyprus' potential has not changed, despite the setbacks connected to the bailout.

The advantage of Cyprus as a jurisdiction over our direct competitors – Malta, Luxemburg, and Ireland – have to do with the low corporate tax rate (despite the recent increase), the excellent network of double tax treaties, as well as a number of other benefits related to an efficient tax system (corporate income tax exemption for capital gains and dividends, and no withholding).

Cyprus success in business services has been built on our robust and transparent legal system based on Anglo-Saxon law, our accounting and bookkeeping sector which adheres to international standards and our comprehensive banking and financial services. Even though our banking sector has been severely scaled down, it shall remain one of the main pillars of the professional services sector since it certainly possesses the means to meet the international clients' needs and standards.

The Cyprus Government in partnership with the professionals must act quickly to protect the sector during this difficult period for Cyprus, and at the same time devise and implement a strategy to develop it. The country must make a decision that this is the most important sector of our economy and put in place the necessary legislative and other changes necessary to regain its competitiveness.

The 5th Professional Services Conference aims to bring together all the Professionals of the international business sector to devise, agree and commit to a strategy to reestablish the reputation of Cyprus as an International Business Center.

The Conference

■ The Professional Services Conference is the annual gathering of the professional services world in Cyprus. It is a forum where accounting, tax and legal firms, fiduciary services firms, banks, international corporations and the government discuss and exchange practical ideas on local and international trends. It aims to bring the latest developments, expertise and knowledge from organizations around the world, and combine it with local knowledge and practice. It also provides food for thought for all the professionals involved to reassess their strategy and positioning and improve their services.

Audience

The conference is attended by professionals from:

- Accounting, Audit and Tax Firms
- Law Firms
- Fiduciary Services Firms
- Company Formation and Administration Firms
- Trust Services
- Jurisdictional Representatives
- Banks and other Financial Institutions
- Wealth Management Experts
- Consultants
- International Corporations Established in Cyprus
- Government Leaders and Officials

Forum Information

Wednesday, September 18th 2013, Hilton Park Hotel, Nicosia

The forum language will be English

Sponsors



Hellenic Bank Group

Hellenic Bank Group commenced operations in 1976. In a relatively short period of time, it managed to establish itself as one of the largest banking and financial institutions in Cyprus. The Group enjoys a network of 66 branches in Cyprus, 19 in Greece and 1 in Russia employing around 2.000 people locally and abroad. Hellenic Bank also operates four Representative Offices, in Moscow and St Petersburg in the Russian Federation; in Kiev, Ukraine and in Johannesburg, Republic of South Africa. International Business Division provides high quality service utilising state of the art technology combined with highly knowledgeable and trained staff.



Electra Hotels & Resorts

In Electra Hotels & Resorts, hospitality becomes a whole new experience. Apart from the high quality facilities and services you expect from a luxury hotel, their superb position in Greece's most historic and picturesque locations and their wonderful blend of elegance and tradition transforms your accommodation in Electra Hotels & Resorts to a lifetime memory.

In Association With



CIPA

CIPA is a registered not-for-profit company limited by guarantee fully funded by the Government of Cyprus with a threefold mandate: to promote Cyprus as an attractive international investment centre in key priority growth sectors, to advocate reform in Cyprus required to improve the regulatory and business environment and infrastructure and to provide investor support with after care and further development services. CIPA takes the lead in attracting foreign direct investment in conjunction and partnership with the private sector and related government organizations and agencies. CIPA is actively involved in advocating key reforms to remove hurdles and improve the regulatory and business environment in Cyprus which is a fundamental requirement to attract and retain foreign direct investment, especially in an increasingly competitive global economic environment. The CIPA team is dynamic and tightly knit with a broad array of expertise both locally and internationally. CIPA encourages foreign businesses to explore opportunities for investment in Cyprus.

Organizers



IMH

IMH is the leading business knowledge and information transfer organisation in the Eastern Mediterranean region. Its services include conferences and commercial exhibitions organizing, business media publishing and human resource consulting and training. Every year, IMH organizes over 60 conferences on a variety of business issues in Cyprus, Greece, UK, Czech Republic and Russia. IMH also organizes six commercial exhibitions, dozens of educational seminars and workshops and three business awards ceremonies. IMH Business Media department publishes two monthly magazines, IN Business, the leading business magazine in Cyprus is read by thousands of executives, managers and entrepreneurs. Gold, is a monthly English-language business magazine addressed to the international professional services, investment and finance community. IMH operates the IN Business news portal (www.inbusinessnews.com), and distributes the IN Business Daily Newsletter. IMH has a dedicated department that responds to Calls for Tender from the local public sector, the European Union and other international organisations. IMH services are addressed to a specific audience: Entrepreneurs, managers and executives working in all sectors of economic and business activity. This very premium audience of white collar decision makers participate in our conferences, exhibitions and awards and consume our media. Through its activities IMH gives businesses the opportunity to grow, network and discover new opportunities. www.imhbusiness.com

Gold

Gold

Gold Magazine is the latest publishing project of the IN Business family, addressing the 50,000-strong community of English-speaking executives and entrepreneurs (Russian, British and others) operating in Cyprus. Its readers are members of the international and local business community, high net worth individuals, professionals who provide services, diplomats and generally every English-speaking resident of or visitor to the island seeking reliable information on the business scene. Its target readership comprises senior executives who are decision-makers regarding matters of business, politics and finance. Its aim is the promotion of Cyprus as an international business and investment centre and, by extension, the development of the professional services sector. The magazine has a monthly print run of 8,000 copies and it is available through newsagents, at the island's international airports and by annual subscription. Additionally, Gold is hand-delivered to subscribers to the Financial Times, Bloomberg Businessweek and The Economist in Cyprus.

Communication Sponsors



InBusinessnews.com

InBusinessNews.com is the only fully comprehensive business news portal in the Cypriot market. Staffed with the largest group of business and financial journalists in Cyprus, InBusinessNews.com reports all the news and developments in the local market and in businesses from all sectors of the economy, minute by minute as it happens. Every day, more than 20,000 executives, managers and businessmen use it to obtain valuable and reliable information.



IN Business

IN Business magazine has a monthly readership of more than 50,000. It is the only monthly business magazine in the Cyprus market that provides an overall approach to all segments of the economy, ranging from retail to services, as well as reporting on new deals, presenting new faces and, generally, all that is going on in the domestic business realm. IN Business has been a pioneer in local business journalism, thanks to its in-depth analysis and its research backed by never-before published facts and figures.

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Programme

08:30 - 09:00	Registrations	
09:00 - 09:10	Chairman's Opening Remarks Christos Mavrellis, Vice-Chairman, Cyprus Investment Promotion Agency (CIPA)	
09:10 - 10:00	SESSION 1 Debate with the minister of Finance The Government's Strategy to Enhance the Role of Cyprus as an International Business Centre <ul style="list-style-type: none"> What is the Government Strategy for Cyprus to grow as an international business centre? What are the immediate measures to be taken by the Ministry of Finance to strengthen the position of Cyprus as an international business and financial centre? Key Note Presentation by: Charis Georgiades, Minister of Finance, Republic of Cyprus	
10:00 - 10:20	Anti Money Laundering <ul style="list-style-type: none"> General Introduction to the Cyprus AML Regulatory Framework Updates of the AML Regulatory Framework in Cyprus and Internationally Evaluations of the Cyprus AML System by European and International Organisations (Real Findings/Misconceptions) Implementation of Beneficial Ownership, Customer Due Diligence and other AML requirements And comparison with other jurisdictions Elena Frixou, Senior Officer, Association of Cyprus Banks, Cyprus	
10:20 - 10:40	OECD BEPS and U.S. tax reform initiatives Eric D. Ryan, Partner, DLA Piper, USA	
10:40 - 11:00	The EU perspective <ul style="list-style-type: none"> In exchange of information Fundamental freedoms Responsibilities of the tax authorities Responsibilities of the professionals Panikos Tsiailis, Tax Advisor, Cyprus	
11:00 - 11:10	Questions and Answers	
11:10 - 11:40	Networking Coffee Break 	
11:40 - 12:00	SESSION 3 Legislative and Regulatory Improvements in Countries from Which Cyprus Traditionally Attracts Business From and Their Impact on the Sector Case Study of Russia <ul style="list-style-type: none"> Tax Transfer Pricing Beneficial Ownership Upcoming Improvements in the Russian Tax System to conform with EU standards and Regulations Mark Rovinskiy, Deputy Head of Tax Practice, Egorov Puginsky Afanasiev & Partners, Russia	
12:00 - 12:20	Case Study of Ukraine <ul style="list-style-type: none"> Tax Transfer Pricing Beneficial Ownership Upcoming Improvements in the Ukrainian Tax System to conform with EU standards and Regulations Implementation of the new tax treaty with Ukraine Alexander Minin, Senior Partner, KM Partners, Ukraine	
12:20 - 12:40	SESSION 4 Safeguarding Cyprus' Competitiveness How American companies structure their operations for tax advantages, and how Cyprus is generally viewed by U.S. multinationals <ul style="list-style-type: none"> Has the image of Cyprus been affected as a jurisdiction? What are the practical changes that will affect multinationals and international investors? What are the advantages that Cyprus can still offer? 	
12:40 - 13:00		How will the traditional way of servicing multinationals and international investors change? Eric D. Ryan, Partner, DLA Piper, USA
13:00 - 13:10		Preserving the competitiveness of our banking sector Cyprus' banks played a pivotal role into stirring the country to one of the most reputable and attractive international business centres in the world. The Eurogroup decision of last March concerning the Cyprus' banking sector forced major changes onto the system, literally reshaping it overnight. Can banking regain its competitiveness and remain one of the major pillars of economic development while maintaining its vital role in preserving Cyprus as a major international business centre? Phanos Pitiris, Business Development Manager, Global Markets & International Banking, Hellenic Bank, Cyprus
13:10 - 13:50		Questions and Answers
13:50 - 14:40		PANEL DISCUSSION The Professionals Debate: How to make Cyprus competitive again
14:40 - 15:00		Networking Cocktail
15:00 - 15:20		SESSION 5 New Opportunities for the Professional Services Sector in Cyprus Challenges and opportunities to the Cypriot professional advisor in view of the changing environment There are major changes internationally on combatting tax evasion/tax avoidance and money laundering/transparency/exchange of information. How should the Cypriot professional (accountant/lawyer/service provider) respond to these additional needs and how can they help Cyprus benefit from all these changes. Petros Liassides, Member of the Board, Taxation Services, Ernst & Young, Cyprus
15:20 - 15:40		The Development of the Natural Gas Sector as a Vehicle to Drive the Sector Forward Lior Pick, Adv. (CPA) TEP Lior Pick & Co Law Offices, Israel
15:40 - 16:00		How Will the Creation of the Cyprus Investment Funds Association (CIBA) Help the Professional Services Sector? What are the Recent Developments Regarding ACIDS and ICES? Angelos M. Gregoriades, Board Member, Head of Tax Services, KPMG Cyprus, Board Member of CIPA and Chairman of the CIPA Investment Funds Advisory Group, Cyprus
16:00 - 16:20		Developments in the Intellectual Property sector – Opportunities for the Cyprus Professionals Tony Hadjiloucas, Partner, Global Compliance Services, PwC, Cyprus Dinos Kapsalis, Tax Partner, PwC, Cyprus
16:20 - 16:40		The development of the film industry sector <ul style="list-style-type: none"> Is there an opportunity for Cyprus? How can the professional services sector capitalize on this opportunity? Chris Economides, CEO, BMCH Hellas S.A. – Broadcast Media Consultants, Greece
16:40 - 16:50		Family office – Trusts - Managing assets of high net worth individuals Family Law and Trusts may be a complicated matter and managing assets of high net worth individuals is needed more today than it used to. The economic crisis calls for flexible legislations and international approach to advice the international citizens and their families. The new International Trust Law is fully compatible with the European directives and makes Cyprus one of the best international Trust Jurisdictions. It is chosen by many families to establish their family Trusts and manage their wealth. Maria Kyriacou, Barrister-at-law, Head of Nicosia Office, Andreas Neocleous & Co LLC, Cyprus
16:50 - 17:00		Questions and Answers
17:00 - 17:10		Chairman's Closing Remarks
17:10 - 17:20		End of Conference

Panel Discussion

- The initial international clients' reaction to the bailout
- The professional's response
- Crisis management with international clients
- Emerging opportunities (sectoral and geographical)
- Practical suggestions on making Cyprus competitive again. How can we improve our jurisdiction?

Panelists



Evgenios Evgeniou,
CEO, PwC,
Cyprus



Ioannis Demetriades,
FCCA TEP, Managing
Director, Horwath
DSP Limited, Cyprus



Kypros Chrysostomides,
Managing Partner,
Dr. K. Chrysostomides
& Co LLC, Cyprus



Andreas Neocleous
Advocate, Founder
and Chairman of
the Board, Andreas
Neocleous & Co
LLC, Cyprus



Stavros Ioannou
Managing Partner
Grant Thornton
Ltd, Cyprus

THE PROFESSIONALS DEBATE: HOW TO MAKE CYPRUS COMPETITIVE AGAIN

Conference Chairman



Christos Mavrellis, Vice Chairman, Cyprus Investment Promotion Agency (CIPA), Cyprus

Christos studied law at the University of Athens from where he graduated in 1969. He also has a postgraduate diploma in Shipping Law from University College, London. From 1972 until 1982 he was practicing as an advocate in Limassol, initially at the Law Office of M.M. Houry & Co. and later, from 1978, as a partner in the Law Office of Chrysses Demetriades & Co. In 1982 he was appointed as Minister of Transport, Communications and Public Works and then in 1985 he was appointed as Minister of Finance of the Republic of Cyprus, a position he held until February of 1988. From 1988 until today he is practicing as an advocate in Limassol as partner in Chrysses Demetriades & Co. LLC. Christos has been the Secretary of the International Tax Planning Association (I.T.P.A.), a member of the Offshore Institute, founding member of the Mediterranean Maritime Arbitrators Association and is an associate member of the Chartered Institute of Arbitrators. He is advising many Cypriot and international banks and financial institutions on various issues, he has been involved in floatations and listings of companies, in Cyprus and abroad, handled foreign investments in Cyprus and Cypriot investments abroad, mergers and acquisitions and complex commercial transactions. He deals extensively in tax and financial matters. He has published numerous articles in international magazines and has presented various legal issues at international conferences and seminars. He is a member of the board of directors of various public companies and the Vice-Chairman of the Cyprus Investment Promotion Agency (CIPA).

Speakers Profiles



Harris Chr. Georgiades, Minister of Finance, Republic of Cyprus

Born in 1972 in Nicosia. He is married to Eva Yiangou Georgiades, and they have one daughter. Graduated from the English School, Nicosia and served his military service as a non commissioned officer of the artillery. Studied Economics and the International Relations (BA 1992-95) and European Studies (MA 1995-96) at the University of Reading, UK. Was a post-graduate researcher at the Institute of European and International Studies of the University of Reading (1996-98). He was professionally involved in the tourism sector. He served as the General Secretary of the Democratic Rally Youth, as Chairman of the Democratic Rally Young Graduates and as Director of the Democratic Rally President's Office. During the period of 2009-2013 he served as Press Spokesman of the Democratic Rally. He was also the Deputy Head of the Economic Policy of the Party. In May 2011 he was elected as a Member of the Parliament with the Democratic Rally. He served as a Member of the Committee of Financial and Budgetary Affairs, the Watchdog Committee and the Committee of Communications and Public Works. On 1st of March 2013 he was appointed by the President Mr. Nicos Anastasiades, as Minister of Labor and Social Insurance. He served at this post until the 3rd of April 2013. On 3rd of April 2013 he was appointed by the President, as Minister of Finance of the Republic of Cyprus.



Angelos M. Gregoriades, Board Member, Head of Tax Services, KPMG Cyprus, Board Member of CIPA and Chairman of the CIPA Investment Funds Advisory Group, Cyprus

Angelos Gregoriades is a Fellow Member of the Institute of Chartered Accountants of England and Wales. He holds a Bsc (Honours) in Accounting & Finance from the London School of Economics. He is the Chairman, Head of Tax and Corporate Services of KPMG Cyprus and member of the Board of the Cyprus Investment Promotion Agency. He is also member of the Board of the Internal Audit Committee of the Government and advisor to the Ministry of Finance in the negotiation of the Cypriot Double Tax Treaties. As a member of KPMG's Tax network, Angelos has participated in numerous merger, acquisition and corporate restructuring operations at both national and international level and has written many articles and presented seminars of the role of Cyprus as a regional financial and commercial centre. Recent experience relating to Capital Markets include a leaders role in the placement of Global depository receipts (GDR,S) and shares of a Cypriot Holding Company in the UK Main Market. His areas of expertise range from international corporate tax to banking and finance and the energy sector.



Petros Liassides, Member of the Board, Taxation Services, Ernst & Young, Cyprus



Mark Rovinsky, Deputy Head of the Tax Practice, Egorov Puginsky Afanasiev & Partners, Russia

Mark Rovinsky specializes in tax law with a strong focus on transfer pricing, international taxation and tax controversy. Having extensive experience in tax sphere he successfully supports M&A transactions and large international investment projects. Recently Mark advised a major French media-holding Lagardère S.C.A. in connection with selling of European Media Group (EMG) to a number of private investors; advised American venture fund on the tax structure of an investment project with Russian partners as well as managed a group divestment project for one of the world's largest manufacturers of gambling equipment. Mark's track record in tax disputes resolution sphere includes successful representation of major Russian and international enterprises from various industries such as heavy industry, automotive, manufacturing, IT, real estate and trade. Prior to joining EPA&P in the beginning of 2010, Mr. Rovinsky was a Senior Associate in the Tax Department at an international auditing firm. Mark is visiting lecturer at the Russian Chamber of Tax Advisors and a regular contributor to the various Doing Business Guides, including World Bank's DB report. Mark is a member of the Russian Chamber of Tax Advisors, European Fiscal Association and Confédération Fiscale Européenne. Mr. Rovinsky graduated from the Law School of Lomonosov Moscow State University (2005) and is certified as a tax adviser by the Russian Chamber of Tax Advisors (2008).



Alexander Minin, Senior Partner, KM Partners, Ukraine

Alexander Minin is Senior Partner of KM Partners in Ukraine. He specializes in tax law and tax litigation, customs, white collar crimes, currency regulation. Alexander Minin started his professional career in 1991 as a financial director of a small German-Ukrainian joint venture, and at the same time – at Arthur Andersen consulting firm, where he worked at the tax and legal department till 1998. In 1999, he and several colleagues founded KM Partners law firm, where he is a senior partner up to date. He graduated from the Institute of International Relations of Kyiv Taras Shevchenko National University (1984). Has two university degrees: Master in Law and Master in Economics. Since 2005 Alexander Minin has been taken the leading position in the rankings on tax related matters in Ukraine according to Ukrainian and foreign research such as The Legal 500 EMEA, Chambers Europe, Ukrainian Law Firms, A Handbook for Foreign Clients, TOP-100, TOP-25, International Law Office Client Choice Awards, Best Lawyers, Who's Who Legal and others. He is fluent in Ukrainian, Russian and English. Mr. Minin is a member of the Ukrainian Bar Association, the American Chamber of Commerce, the European Business Association.



Maria Kyriacou, Barrister at Law, Head of the Nicosia Branch, Andreas Neocleous & Co LLC, Cyprus

Maria Kyriacou is a Barrister at Law and head of the Nicosia branch of the Law Firm Andreas Neocleous & Co LLC. She studied law in London (Barrister at law, Middle Temple). She specializes in Corporate, insolvency, banking and finance, revenue law, taxation, M&A, trusts, energy and the environment, intellectual property. She has served as Registrar of Companies, Patents and Trade Marks, and Official Receiver of Cyprus and was a member of the Board of the European Patent Office in Munich and has pioneered in protecting intellectual property in Cyprus. She is a Member of the Cyprus Parliament, which she also served for a decade, from 2001 until 2011.



Chris Economides, CEO, BMCH Hellas S.A. – Broadcast Media Consultants, Greece

Chris Economides has 30 years of experience in the media industry. A seasoned entrepreneur, pioneer in establishing Pay-TV in Greece and Cyprus. Combines entrepreneurial skills, artistic aptitude, technical know-how, University education in Commerce/Accounting (Canterbury,1980). Has a violin diploma (National Conservatory of Athens), composes music, plays another six instruments, (piano, guitar and saxophone etc.). Co-produced over thirty European features. Directed over 200 TV commercials (clients: Procter & Gamble, YvesStLaurent, Pepsico International, Unilever). Awarded the Top European Photographer Award Under 30 (1987). Founded Lumiere Studio, Commercial Studio (1981), Lumiere Services Ltd, production company (1987), Lumiere Television, Pay-TV (1993), Multichoice Cyprus Ltd., Netmed Hellas S.A., Greek Pay-TV content provider (1994), Multichoice Hellas S.A., subscriber management company (1994), SYNED S.A., digital satellite and the first licensed private telecom operator in Greece (1995), Netmed S.A., company overseeing all Pay-TV businesses (1995). In all companies he held CEO/COO positions until 2005. Currently, board member of Lumiere Television Public Company Ltd, founder/Chairman of BMCH Hellas S.A.- Broadcast Media Consultants. Known in implementing innovative ideas by attracting investors to new and untried concepts, leading successfully companies with 900+ employees turning over \$180M annually in highly competitive markets.



Eric D. Ryan, Partner, DLA Piper, USA

Eric D. Ryan concentrates in international tax planning, transfer pricing, post merger integration of legal entities and operations and tax controversy. He has over 25 years of experience, both as a tax partner advisor and an internal corporate tax director, on key international tax structuring issues. His clients are primarily in the high technology industry, including software, hardware, semiconductors and life sciences companies. His experience includes advising clients in choice of location for their operations; conducting direct negotiations for tax holidays in countries such as Switzerland, Singapore and others; advising on intercompany arrangements that minimize Subpart F and similar tax issues; and advising on intercompany economic terms that seek to maximize profits in appropriate jurisdictions. He advises on the use of holding companies, the valuation of transfer of tangible and intangible property and the establishment of cost-sharing operations. Mr. Ryan is experienced in developments of advice pricing agreements (APA's) and intercompany debt and equity.



Adv. (CPA) TEP Lior Pick & Co Law Offices, Israel

Lior Pick, Adv. (CPA (Isr.)) TEP, formerly of S. Horowitz & Co. Law Offices, has an exclusive specialization since 1993 in the various fields of Taxation, Oil & Gas, Energy and Corporate law. Lior Pick acquired his experience as an accountant during his 5 years working in the Israeli income tax commission. Previously, Lior Pick worked in the economic department of the Tel Aviv stock exchange. He is the VP of STEP TA, an international organization comprising about 16,000 members worldwide who specialize in international taxation, trusts, real estate, estate and wills. Lior Pick is the head of the boutique law office which employs 10 team workers, 5 of them are lawyers. The services are provided in Hebrew, English, French, Russian, Spanish and Dutch. The office specializes in the fields of Taxation, Oil & Gas, Energy, Commercial law, Real Estate and Wills and has excellent international working relationships.



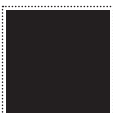
Elena Frixou, Senior Officer, Association of Cypurs Banks

Elena Frixou has been working with the Association of Cyprus Banks as a Senior Officer since 2005. Previously she has been practicing corporate law in a large law firm in Nicosia. She has also delivered a number of training courses in respect of the Cyprus anti-money laundering, companies and investment services laws. Ms Frixou is a Barrister at Law (member of Gray's Inn London) and has been admitted to the Bar in Cyprus. She is a holder of a Bachelor of Laws (LLB) and a Master of Laws (LLM) in Corporate Commercial Law from King's College London, a Postgraduate Diploma in Professional Legal Studies from City University London and a Diploma in Oil and Gas Agreements from the IBC Academy-UK. She is a member of the Anti-Money Laundering & Anti-Fraud Committee Committee of the European Banking Federation and the AEDBF Europe (European Association of professionals in the legal aspects of banking, financial and capital market sector).



Phanos Pitiris, Business Development Manager, Global Markets & International Banking, Hellenic Bank, Cyprus

Phanos Pitiris has vast international business experience in the areas of innovation and high technology in the United States, Europe and Israel, which in the past couple of years has been expanded in the area of banking. Among others, he served as CEO of a US based company developing and marketing Non Destructive Evaluation solutions for NASA, the U.S. Navy and Ford Motors, was on the investment committee of Infinity II, a \$64 million venture capital fund in Israel focused on high tech startups and participated at several projects funded by the European Commission relating to innovation and entrepreneurship.



Dinos Kapsalis, Tax Partner, PwC, Cyprus



Tony Hadjiloucas, Partner, Tax and Legal Services, PwC, Cyprus

Tony Hadjiloucas has 17 years' experience with PwC firms chiefly as an expert in IP valuation, exploitation and management. This was gained in 3 countries, including 10 years in London, where he was responsible for the group covering this area within PwC UK's Valuation & Strategy practice. He has assisted many of the world's largest consumer goods, technology and media companies in extracting value from their IP and regularly provides commercial or valuation advice on transactions involving IP-rich companies, alliances, licensing, restructuring and disputes. In his current role in Cyprus, he helps IP-rich clients with all aspects of implementing and operating international structures, including company administration and compliance, reporting, IP function design, corporate strategy, governance etc. Tony has spoken at IP conferences worldwide and authored numerous publications. He has served for many years on the core faculty of the United Nations' World Intellectual Property Organization and has been a guest lecturer on IP matters at Kellogg School of Management, London Business School and Imperial College. Tony has provided expert witness testimony for a number of high-profile arbitration and litigation cases relating to IP.



Panikos N Tsiailis, Tax Advisor, Cyprus

Panikos N Tsiailis is a Fellow of The Association of Chartered Certified Accountants of the UK. He was educated in the UK and joined PwC in Cyprus in 1979. He has been heading the Tax and Legal services department of PwC from the date of joining until his retirement in March 2013. During his 34 years career with PwC he has advised clients Cypriot and International in all sectors of economic activity. He specialises in international tax structuring. He served as Council member and president of the Institute of Certified Public Accountants of Cyprus (ICPAC) for 12 years. He was also a member of the tax committee of ICPAC and for a number of years its president. He was involved in major tax reforms that took place in Cyprus and assisted in the EU negotiating efforts and tax reforms. He is part of Cyprus' Double Tax Treaties negotiating team and the Cyprus Chamber of Commerce and Industry tax committee.

5TH CYPRUS PROFESSIONAL SERVICES CONFERENCE

Wednesday, 18 September 2013, Hilton Park Hotel, Nicosia



BOOKING FORM (PLEASE RETURN BY FAX TO 22679820)

Registration Deadline: Monday 16 September 2013

DELEGATE INFORMATION (please print clearly)

Company/Organization: _____
 Address: _____ City: _____ Postal Code: _____
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1st Participation

Mr Mrs
 Name: _____
 Job Title: _____
 E-mail: _____

2nd Participation

Mr Mrs
 Name: _____
 Job Title: _____
 E-mail: _____

3rd Participation

Mr Mrs
 Name: _____
 Job Title: _____
 E-mail: _____

4th Participation

Mr Mrs
 Name: _____
 Job Title: _____
 E-mail: _____

PARTICIPATION FEE PER DELEGATE

*participation from the same organization
(Includes registration, coffee breaks, networking cocktail, documentations)

1st* participation
€350 +18% VAT

2nd* participation
€330 +18% VAT

3rd* participation
€310 +18% VAT

IMPORTANT NOTE

Members of all supporting associations and organizations are entitled to 20% discount on all participations.



BOOKING TERMS & CONDITIONS

- Confirmation of your registration will be sent to you as soon as your complete application form is received by fax or email.
- Payments for the conference must be received by 16/09/2013.
- Please note that we need to receive payment prior to conference in order to guarantee your participation.
- Conference places can not be guaranteed if bookings are not received by 16/09/2013.
- Organizers reserve the right to change the details of this event without notice.
- When circumstances force the organizers to cancel a conference, the liability of the organizers shall be limited to refund of any fees paid.
- The organizers are not liable for any consequential loss.
- The conference program is valid until the time of printing. However, alternations may occur due to circumstances beyond our control.
- The booking form constitutes a legally binding contract.

METHODS OF PAYMENT

Payment must be made in advance in full (18% VAT has to be added) by:

CHEQUE

Please mail your cheque by mail or courier to: IMH Consulting Ltd, P.O.Box 21185, 1503, Nicosia
 Payable to IMH Consulting Ltd

BANK TRANSFER

Please inform the bank that you will pay all charges

Name of bank: **Alpha Bank Ltd**,
 Address of branch in full:
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 Exact designation of account holder: **IMH C.S,C LTD**
 Full account number including codes: **202-220-002296-7**
 IBAN code: **CY98 0090 0202 0002 0222 0002 2967**, SWIFT BIC **ABKLCY2N**
 Description: **5th Cyprus Professional Services Conference**

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CANCELLATION POLICY

- Participation fee must be prepaid
- Cancellations must be received in writing by 16/09/2013, otherwise 50% of the attendance fee will be charged
- A conference no show, will result in the full attendance fee to be charged

PERSONAL DATA PROTECTION

Issues of personal data protection are very high in the priority of IMH Creative Solutions Consulting. All information and contact details that we receive are used only for the purpose of keeping you informed of forthcoming conferences, seminars, exhibitions, publications or providing electronic information which might be of interest to you. Such data is never used by other companies or organizations or for any other purpose. If you **DO NOT** like to receive information from our company, either by post or by electronic means please tick the box here: