

ADIT - Your Premier Tax Qualification

Advanced Diploma in International Taxation

As an established financial centre at the eastern end of the EU, Cyprus has developed a privileged tax regime and excellent financial services provision facilities, which have attracted a vast amount of investment from all over the world. These features, together with Cyprus's geographical location, its infrastructure and its abundance of highly-skilled professionals providing tax advice, represent a significant competitive advantage by providing international firms with substantial benefits for setting up their companies in Cyprus.

The strong international environment that exists in Cyprus and the increasingly complex taxation issues with which professional advisers have to deal constantly require specialized international tax expertise. Obtaining the Advanced Diploma in International Taxation will reward you with a competitive edge and give you the technical expertise to provide your employer and your clients with the added value of being able to demonstrate tax expertise to a global standard.

ABOUT ADIT

The ADIT qualification is considered the global benchmark for international corporate taxation and it is administered and awarded by the Chartered Institute of Taxation (CIOT), the premier professional body in the UK concerned solely with taxation. ADIT is currently pursued by over 1,000 students in over 90 different countries – every continent, major market centre and business sector is represented.

The ADIT qualification consists of three papers, although a thesis may be substituted for either Paper II or Paper III (but not both):

- **PAPER I** – Principles of International Taxation
- **PAPER II** – Advanced International Taxation – Primary jurisdiction
- **PAPER III** – Principles of Corporate and International Taxation – Secondary jurisdiction

The modules covered in Paper I include key issues such as the principles of international tax law, residence, double taxation and treaty interpretation, transfer pricing, the work of the OECD and international tax avoidance. Paper III also includes the option to specialize in the area of Transfer Pricing.

The thesis option for Paper II or Paper III can be taken where the thesis consists of 15,000 to 20,000 words on any subject of international taxation, subject to approval. Examinations are held once a year in June and have a 3-hour duration plus 15 minutes reading time. Registrations for the course and paper must be completed by the end of February. Upon registration, the Institute allows a time span of five years to complete the qualification.

Exams can be taken in Cyprus at the local examination centre, thus eliminating the need for travel expenses.

A separate certificate is available to those passing paper I or Paper III, giving candidates the option to only cover the part of the diploma focusing on their area of interest. This may potentially be valuable for anyone wishing to increase their knowledge in a specialized area in a shorter timespan.

WHO CAN ATTEND AND BENEFIT FROM OBTAINING THE ADIT QUALIFICATION?

There are no pre-requirements to register as a student or take exams. This is an open access qualification allowing anyone with a keen interest in taxation to be eligible to apply for registration. It is thus suitable for accountants, management and tax consultants, financial advisors, lawyers and any other professional looking to obtain or specialize in international tax advisory roles. As a graduate of ADIT, you will be entitled to put "ADIT" after your name as a proof of quality and achievement in demonstrating international tax expertise.

As a globally recognized professional qualification, ADIT will open up prospects for further advancement opportunities since it will indicate that you have proved your knowledge as a qualified professional who has been benchmarked among the elite international tax practitioners around the globe. Your clients will also benefit from increased specialization in international taxation, allowing you to be able to provide highly valued tax advice which will then be your passport to attracting more clients and thus increasing your revenue streams.

Registering for ADIT will give you the further advantage of joining a growing global community and network of international tax professionals around the world. You can take an active part of this network by attending the conferences held by CIOT or by entering the online community and groups set up for ADIT students and members.

Furthermore, obtaining the ADIT qualification will also count towards your Continuous Professional Development (CPD) units.



The ADIT qualification will ensure that you enhance your knowledge and skills levels

Odysseas Christodoulou

BENEFITS OF ATTENDING OUR COURSES AT INTERCOLLEGE GLOBALTRAINING

Having delivered professional qualifications since 1993, the Education and Administrative team at Intercollege Globaltraining is equipped with the knowledge, skills and expertise to ensure that the course is delivered to the highest standards and aiming at ensuring first-time passes in the examinations.

As a leading professional training organisation in Cyprus we have established operations in four centres – Nicosia, Limassol, Bucharest and Athens – and a state-of-the-art infrastructure providing a suitable setting for a high-quality learning environment. ADIT courses will be available in all centres for the June 2013 sitting. Our track record in delivering high-quality courses is evident through our customer loyalty, our consistently high pass rates, the awards delivered by examination boards and the worldwide prizes obtained by our students in prestigious professional qualifications such as the ACCA and the ACA. Our courses are designed in such a way as to minimize disruption at work by being delivered on a block release, using weekends, spread over three months running from February to May. Our lecturing team consists of professionals with hands-on experience of international tax consultancy and attending their courses will give an advantage not only as regards learning how to address and tackle the exams for this qualification but it will also provide invaluable added value from the lecturers' practical knowledge and experience.

Odysseas Christodoulou, CEO of Intercollege Globaltraining, says: "As a financial centre attracting so many investors from across the world that have set-up their companies on the island due to its favourable tax regime, Cyprus has created an additional need for more extensive and in-depth knowledge of international taxation. Taxation issues are constantly on the increase and new tax laws are being introduced on an almost daily basis, on an international level. Clients' demands and their companies' group structures have become more complex, and it is thus proving increasingly difficult to maintain competence through on-the-job learning. Through the ADIT qualification, you will ensure that you enhance your knowledge and skills levels, whilst at the same time providing increased confidence to your clients for the tax advice you provide, having successfully completed a rigorous and challenging global qualification such as the ADIT."

Odysseus Tavros, Deputy CEO of Intercollege Globaltraining and a leading tax tutor adds: "The ADIT qualification is a truly international tax qualification. The success of the Chartered Institute of Taxation has been to achieve recognition of the ADIT by all the leading tax authorities around the world. The ADIT qualification, I am confident, will provide the opportunity to prove and improve your tax teams' credentials as International Tax Professionals. I am positive that the ADIT qualification will be regarded, just like the ACA/ACCA, as the premier tax qualification for tax advisors regardless of their location, industry or profession".

You can find more about the qualification from www.globaltraining.org and www.tax.org.uk/adit